

**INVITATION
TO THE GENERAL MEETING
of Butadien Kralupy a.s.**

The Board of Directors of the joint-stock company **Butadien Kralupy a.s.**, Company Reg. No.: 278 93 995,
with registered office at Kralupy nad Vltavou, O. Wichterleho 810, Mělník District, Postcode 278 01
registered in the Commercial Register of the Municipal Court in Prague, in Section B, File 11842

hereby calls

THE GENERAL MEETING

**held on June 17, 2020 from 10.00 a.m. in the registered office of SYNTHOS Kralupy a.s. at the address:
O. Wichterleho 810, Kralupy nad Vltavou, Postcode 278 01.**

I. Agenda of the General Meeting:

1. Opening and check of the quorum of the General Meeting
2. Approval of the agenda and the Rules of Procedure
3. Election of the bodies of the General Meeting
4. Report of the Board of Directors on business activities and state of the Company's assets for the year 2019
5. Report of the Supervisory Board on the review of Company's ordinary financial statements, set up as of 31/12/2019, on the review of the Proposal of the Board of Directors for distribution of the profit for the year 2019, and the Report on relations between the controlling entity and controlled entity and between the controlled entity and entities controlled by the same controlling entity for the year 2019
6. Report of the Supervisory Board on inspection activities of the Supervisory Board for the year 2019
7. Approval of the Company's ordinary financial statements for the year 2019
8. Decision on the distribution of the Company's profit for the year 2019
9. Decision on the conclusion of amendments to contracts with SYNTHOS Kralupy a.s. and TAMERO INVEST, s.r.o. which are necessary for the operation of the Butadien II production unit in 2020
10. Election of a member of the Board of Directors of the Company nominated by SYNTHOS Kralupy a.s.

II. Proposed resolution of the General Meeting

The proposed resolution of the General Meeting and the table outlining the key parameters of the contracts amendments according to the item No 9 of the agenda form the integral part of this invitation.

III. Participation in the General Meeting

The General Meeting will be attended by the Company's shareholders who are entered in the list of the Company's shareholders as at the date that the General Meeting is held.

The registration of shareholders will begin in the place and on the day of holding the General Meeting from 9.45 a.m., in meeting room No. 219 on the 2nd floor of the administrative building of SYNTHOS Kralupy a.s.

Natural persons acting on behalf of a shareholder (a legal person) or representing a shareholder (a legal person) should present their valid identity card and evidence (power of attorney) proving their authorization to act on behalf or represent a shareholder (a legal person).

Correspondence voting at the General Meeting is not allowed.

Kralupy nad Vltavou, dated April 8, 2020

Dorota Smolarek-Szewczuk, Chairman of the Board of Directors
Marek Rosciszewski, Vice Chairman of the Board of Directors
Ing. Ladislav Varhaník, Member of the Board of Directors
Martin Komárka, Member of the Board of Directors

Enclosure:

- Proposed Resolution of the General Meeting
- The table outlining the key parameters of the contract amendments submitted under item No 9 of the General Meeting agenda

Proposed Resolutions
regarding individual items on the agenda of the General Meeting
of Butadien Kralupy a.s.,
held on June 17, 2020

1. **Regarding item 2.)**
The General Meeting approved the agenda and the Rules of Procedures.
2. **Regarding item 3.)**
The General Meeting elected its bodies as follows:
CHAIRMAN: Mr Ladislav Varhaník,
RECORDING OFFICER: Mrs Ivana Vyhnaníková,
VERIFYING OFFICERS: Mrs Alexandra Kříčková
Mr Martin Brož
SCRUTINIZER: Mr Ondrej Fábry.
3. **Regarding item 4.)**
Report of the Board of Directors on the business activities and state of the Company's assets for the year 2019
Proposed resolution:
The General Meeting approves the Report of the Board of Directors on the business activities and the state of the Company's assets for the year 2019.
4. **Regarding item 5.)**
Report of the Supervisory Board on the review of Company's ordinary financial statements, set up as of 31/12/2019, on the review of the Proposal of the Board of Directors for distribution of the profit for the year 2019 and the Report on relations between the controlling entity and controlled entity and between the controlled entity and entities controlled by the same controlling entity for the year 2019
Proposed resolution:
The General Meeting takes due note of the Report of the Supervisory Board of the Butadien Kralupy a.s. on the review of Company's ordinary financial statements, set up as of 31/12/2019, on the review of the Proposal of the Board of Directors for distribution of the profit for the year 2019 and the Report on relations between the controlling entity and controlled entity and between the controlled entity and entities controlled by the same controlling entity for the year 2019.
5. **Regarding item 6.)**
Report of the Supervisory Board on inspection activities of the Supervisory Board for the year 2019
Proposed resolution:
The General Meeting takes due note of the Report of the Supervisory Board of Butadien Kralupy a.s. on inspection activities for the year 2019.
6. **Regarding item 7.)**
Approval of the Company's ordinary financial statements for the year 2019
Proposed resolution:

The General Meeting approves in accordance with the Articles of Association of Butadien Kralupy a.s., Article 13 paragraph 13.1 letter (y) the Company's ordinary financial statements set up as of 31/12/2019.

7. Regarding item 8.)

Decision on distribution of the Company's profit for the year 2019

Proposed resolution:

The General Meeting approves, in accordance with the Articles of Association of Butadien Kralupy a.s., Article 13 paragraph 13.1 letter (y) the proposal for distribution of the Company's profit for the accounting period of year 2018, amounting to **CZK 88,311,288.17** as follows:

a) In accordance with the provisions of Art. 7.1 of the Company's Articles, to pay a share in the profits equal to **CZK 88,311,288.00** to the Company's shareholders, which means the payment of a share equal to **CZK 147,185.48 per Company's share having a par value of CZK 500,000.00.**

b) The balance of the Company's net profit equal to **CZK 0.17** should be kept by the Company, thus the total amount of Company's retained profits for previous periods will be **CZK 820,804,791.15.**

c) The share in profit (dividend) shall be paid out to the shareholders against a written request addressed to the company. The dividend is payable against a payment request to be received from the shareholders, within one month of the date of approval of the decision of the General Meeting regarding the distribution of the company's profit for 2019. The written payment request must contain the shareholder's trade name, registered office, Company ID and bank details. The signatures in the request do not need to be certified. The dividend shall be paid out in Czech Crowns (CZK).

8. Regarding item 9.)

Decision on the conclusion of the amendments to the contracts with SYNTHOS Kralupy a.s. and TAMERO INVEST s.r.o., which are necessary for the operation of the Butadien II production unit in year 2020

Proposed resolution:

The General Meeting approves, in accordance with the Articles of Association of Butadien Kralupy a.s., Article 13 paragraph 13.1 letter (j), the change of the prices according to the spreadsheet, which was presented as an annex to the Invitation to the General Meeting of the company and therefore approves, the conclusion of the following amendments to the contracts with SYNTHOS Kralupy a.s. and TAMERO INVEST s.r.o., concerning deliveries and services in 2020, which are necessary for the due operation of the Butadien II production unit, as follows:

SYNTHOS Kralupy a.s.

Amendment No 10 to the Contract No. 18/2009 – Exhaust Gas Elimination Services

Amendment No 10 to the Contract No. 19/2009 – Storage of liquids Services

Amendment No 10 to the Contract No. 12/2009 – Provision of PHHS Services

TAMERO INVEST s.r.o.

Amendment No 10 to the Contract No. 24/2009 – Steam Supply 0,65MPa

Amendment No 10 to the Contract No. 25/2009 – Condensed Steam Supply

Amendment No 8 to the Contract No. 08/2009 – Electricity Supply – year 2022

9. Regarding item 10.)

Election of a member of the Board of Directors of the Company nominated by SYNTHOS Kralupy a.s.

Proposed resolution:

The General Meeting elects Mr, date of birth:, residing at as Member of the Board of Directors of Butadien Kralupy a.s. with effects as of

June 17, 2020.

The reasoning:

The three year period of the office of Mr Ladislav Varhaník member of the Board of Directors expired on June 13, 2020.

No.	Description	No. Of agreement		Planned price 2020	Expected price 2019	Planned price 2019	Real price 2018	Planned price 2018	Real price 2017	Planned price 2017	Real price 2016	Planned price 2016	Real price 2015	Planned price 2015	Real price 2014	Planned price 2014	Real price 2013	Planned price 2013	Real price 2012	Planned price 2012	Real price 2011	Planned price 2011	Real price 2010	Planned price 2010	Planned price 2009	Unit
		Synthos	Butadlen																							
1.	Condensate	55/2010	25/2009	62,83	70,51	73,22	65,17	61,33	59,01	60,80	65,55	64,20	68,15	70,16	74,19	74,33	76,46	70,19	69,71	69,08	71,64	65,29	51,55	49,07	-	CZK/MT
2.	Steam 0,65MPa	56/2010	24/2009	215,00	251,36	264,00	221,14	206,00	194,04	198,00	220,88	237,00	273,92	282,00	301,76	307,38	297,39	289,18	266,50	264,13	271,31	250	227,54	239	-	CZK/GJ
3.	Combustion of offgases	412/2009	18/2009	6 120 499	7 209 200	6 350 971	6 636 164	5 549 868	4 030 186	3 281 052	3 656 762	3 441 875	4 126 204	2 974 743	4 069 737	2 821 637	3 036 881	4 678 776	2 433 616	4 369 704	4 548 027	2 671 234	1 424 874	2 355 791	-	CZK/year
4.	Storage on SKP	407/2010	19/2009	8 861 358	10 045 739	9 267 843	9 453 735	8 947 823	9 410 550	9 449 336	10 634 000	10 323 888	10 403 584	10 337 120	9 943 269	11 507 070	11 917 205	13 718 457	12 695 952	11 576 585	13 166 444	13 714 505	9 252 152	15 296 892	-	CZK/year
5.	Fire department services	475/2009	12/2009	3 254 855	3 428 124	3 187 730	2 941 936	2 868 992	2 386 628	2 382 516	2 270 696	2 270 696	2 286 571	2 240 973	2 107 023	2 225 100	2 124 173	2 253 704	2 024 613	2 203 914	2 006 201	1 835 406	1 270 008	1 974 717	-	CZK/year
6.	Electricity	407/2009	8/2009	1 298	1 122	1 122	851	851	865	829	865	935	865	942	935	1 218	942	1 218	1 369	1 369	1 270	1 270	1 639	1 639	-	CZK/MWh
	Payment term (days)			K=2,58	60	K=2,58	K=4,38	K=4,38	K=4,38	K=4,38	K=6	60	60	60	30	30	30	30	30	30	30	30	30	30	30	
	Type of price*			K=2,58	K=2,58	K=2,58	K=4,38	K=4,38	K=4,38	K=4,38	K=6	K=6	K=6	K=8	FP	FP	FP	FP	FP	FP	FP	FP	FP	FP	FP	

* FP = Fixed price, K = Settlement price at PXE + K

Electricity for year 2022		Settlement price at	
Payment terms	60 days	PXE	
	Transaction cost per MWh	CZK/MWh	
		K = 2,58	