

## INVITATION TO THE GENERAL MEETING of Butadien Kralupy a.s.

The Board of Directors of the joint-stock company **Butadien Kralupy a.s.**, Company Reg. No.: 278 93 995, with registered office at Kralupy nad Vltavou, O. Wichterleho 810, Mělník District, Postcode 278 01 registered in the Commercial Register of the Municipal Court in Prague, in Section B, File 11842

hereby calls

### THE GENERAL MEETING

held on **June 21, 2018 from 10.00 a.m.**, in the registered office of **SYNTHOS Kralupy a.s.** at the address: **O. Wichterleho 810, Kralupy nad Vltavou, Postcode 278 01.**

#### I. Agenda of the General Meeting:

1. Opening and check of the quorum of the General Meeting
2. Approval of the agenda and the Rules of Procedure
3. Election of the bodies of the General Meeting
4. Report of the Board of Directors on business activities and state of the Company's assets for the year 2017
5. Report of the Supervisory Board on the review of Company's ordinary financial statements, set up as of 31/12/2017, on the review of the Proposal of the Board of Directors for distribution of the profit for the year 2017, and the Report on relations between the controlling entity and controlled entity and between the controlled entity and entities controlled by the same controlling entity for the year 2017
6. Report of the Supervisory Board on inspection activities of the Supervisory Board for the year 2017
7. Approval of the Company's ordinary financial statements for the year 2017
8. Decision on the distribution of the Company's profit for the year 2017
9. Decision on the conclusion of amendments to contracts with SYNTHOS Kralupy a.s. and TAMERO INVEST, s.r.o. which are necessary for the operation of the Butadien II production unit in 2018
10. Recall and election of the Supervisory board members
11. Closing

#### II. Proposed resolution of the General Meeting

The proposed resolution of the General Meeting and the table outlining the key parameters of the contracts amendments according to the item No 9 of the agenda form the integral part of this invitation.

#### III. Participation in the General Meeting

The General Meeting will be attended by the Company's shareholders who are entered in the list of the Company's shareholders as at the date that the General Meeting is held.

The registration of shareholders will begin in the place and on the day of holding the General Meeting from 9.45 a.m., in meeting room No. 219 on the 2nd floor of the administrative building of SYNTHOS Kralupy a.s.

Natural persons acting on behalf of a shareholder (a legal person) or representing a shareholder (a legal person) should present their valid identity card and evidence (power of attorney) proving their authorization to act on behalf or represent a shareholder (a legal person).

Correspondence voting at the General Meeting is not allowed.

Kralupy nad Vltavou, dated May 17, 2018

Dorota Smolarek-Szewczuk, Chairman of the Board of Directors  
Marek Rosciszewski, Vice Chairman of the Board of Directors  
Ing. Ladislav Varhaník, Member of the Board of Directors  
Martin Komůrka, Member of the Board of Directors

**Enclosure:** Proposed Resolution of the General Meeting and the table outlining the key parameters of the contract amendments submitted under item No 9 of the General Meeting agenda

**Proposed Resolutions**  
**regarding individual items on the agenda of the General Meeting**  
**of Butadien Kralupy a.s.,**  
**held on June 21, 2018**

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1. **Regarding item 2. )**  
The General Meeting approved the agenda and the Rules of Procedures.
  
2. **Regarding item 3. )**  
The General Meeting elected its bodies as follows:  
CHAIRMAN: Mr Ladislav Varhaník,  
RECORDING OFFICER: Mrs Ivana Vyhnánková,  
VERIFYING OFFICERS: Mrs Dorota Smolarek-Szewczuk, Mr Martin Brož  
SCRUTINIZER: Mr Ondrej Fábry.
  
3. **Regarding item 4. )**  
**Report of the Board of Directors on the business activities and state of the Company's assets for the year 2017**  
**Proposed resolution:**  
The General Meeting approves the Report of the Board of Directors on the business activities and the state of the Company's assets for the year 2017.
  
4. **Regarding item 5. )**  
**Report of the Supervisory Board on the review of Company's ordinary financial statements, set up as of 31/12/2017, on the review of the Proposal of the Board of Directors for distribution of the profit for the year 2017 and the Report on relations between the controlling entity and controlled entity and between the controlled entity and entities controlled by the same controlling entity for the year 2017**  
**Proposed resolution:**  
The General Meeting takes due note of the Report of the Supervisory Board of the Butadien Kralupy a.s. on the review of Company's ordinary financial statements, set up as of 31/12/2017, on the review of the Proposal of the Board of Directors for distribution of the profit for the year 2017 and the Report on relations between the controlling entity and controlled entity and between the controlled entity and entities controlled by the same controlling entity for the year 2017.
  
5. **Regarding item 6. )**  
**Report of the Supervisory Board on inspection activities of the Supervisory Board for the year 2017**  
**Proposed resolution:**  
The General Meeting takes due note of the Report of the Supervisory Board of Butadien Kralupy a.s. on inspection activities for the year 2017.
  
6. **Regarding item 7. )**  
**Approval of the Company's ordinary financial statements for the year 2017**  
**Proposed resolution:**

The General Meeting approves in accordance with the Articles of Association of Butadien Kralupy a.s., Article 13 paragraph 13.1 letter (y) the Company's ordinary financial statements set up as of 31/12/2017.

**7. Regarding item 8. )**

**Decision on distribution of the Company's profit for the year 2017**

**Proposed resolution:**

The General Meeting approves, in accordance with the Articles of Association of Butadien Kralupy a.s., Article 13 paragraph 13.1 letter (y) the proposal for distribution of the Company's profit for the accounting period of year 2017, amounting to **CZK 214,067,727.75** as follows:

a) In accordance with the provisions of Art. 7.1 of the Company's Articles, to pay a share in the profits equal to **CZK 214,067,724.00** to the Company's shareholders, which means the payment of a share equal to **CZK 356,779.54 per Company's share having a par value of CZK 500,000.00.**

b) The balance of the Company's net profit equal to **CZK 3.75** should be kept by the Company, thus the total amount of Company's retained profits for previous periods will be **CZK 820,804,787.28.**

The share in profit (dividend) shall be paid out to the shareholders against a written request addressed to the company. The dividend is payable against a payment request to be received from the shareholders, within one month of the date of approval of the decision of the General Meeting regarding the distribution of the company's profit for 2017. The written payment request must contain the shareholder's trade name, registered office, Company ID and bank details. The signatures in the request do not need to be certified. The dividend shall be paid out in Czech Crowns (CZK).

**8. Regarding item 9. )**

**Decision on the conclusion of the amendments to the contracts with SYNTHOS Kralupy a.s. and TAMERO INVEST s.r.o., which are necessary for the operation of the Butadien II production unit in year 2018**

**Proposed resolution:**

The General Meeting approves, in accordance with the Articles of Association of Butadien Kralupy a.s., Article 13 paragraph 13.1 letter (j), the change of the prices according to the spreadsheet, which was presented as an annex to the Invitation to the General Meeting of the company and therefore approves, the conclusion of the following amendments to the contracts with SYNTHOS Kralupy a.s. and TAMERO INVEST s.r.o., concerning deliveries and services in 2018, which are necessary for the due operation of the Butadien II production unit, as follows:

**SYNTHOS Kralupy a.s.**

Amendment No 8 to the Contract No. 19/2009 – Storage of liquids Services

Amendment No 8 to the Contract No. 20/2009 – Control Laboratory Services

Amendment No 8 to the Contract No. 12/2009 – Provision of PHHS Services

**TAMERO INVEST s.r.o.**

Amendment No 8 to the Contract No. 24/2009 – Steam Supply 0,65MPa

Amendment No 8 to the Contract No. 25/2009 – Condensed Steam Supply

No.	Description	No. Of agreement		Planned price 2018	Expected price 2017	Planned price 2017	Real price 2016	Planned price 2016	Real price 2015	Planned price 2015	Real price 2014	Planned price 2014	Real price 2013	Planned price 2013	Real price 2012	Planned price 2012	Real price 2011	Planned price 2011	Real price 2010	Planned price 2009	Unit	
		Synthos	Butadien																			
1.	Condensate	55/2010	25/2010	61,33	57,54	59,01	65,55	64,20	66,15	70,16	74,19	74,33	76,46	70,19	69,71	69,08	71,64	65,29	51,55	49,07	-	CZK/MT
2.	Steam 0,65MPa	56/2010	24/2009	205,71	196,12	198,00	220,88	237,00	273,92	282,00	304,76	307,38	297,39	289,18	266,50	264,13	271,31	250	227,54	239	-	CZK/GI
3.	Fire department services	475/2009	12/2009	2 868 992	2 401 405	2 382 516	2 270 696	2 286 571	2 240 973	2 188 631	2 107 023	2 225 100	2 124 173	2 253 704	2 024 613	2 203 914	2 006 201	1 835 406	1 270 008	1 974 717	-	CZK/year
4.	Storage on SKP	40/2010	19/2009	9 846 574	9 386 449	9 449 336	10 634 000	10 323 888	10 403 584	10 337 120	9 943 269	11 507 070	11 917 205	13 718 457	12 695 953	11 576 585	13 156 404	13 714 505	9 252 152	15 296 892	-	CZK/year
5.	Laboratory activities	39/2010	20/2009	2 656 872	2 734 710	2 609 892	2 530 338	2 693 880	2 821 177	2 782 932	2 837 581	2 805 372	2 755 696	2 781 264	2 837 829	2 790 060	2 611 937	2 642 100	5 386 452	2 894 784	-	CZK/year